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BARBARA CHIAPPETTA received her BBA in Accountancy and MS in Education from Hofstra University and is an emeritus tenured full professor at Nassau Community College. For many decades ...

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Ken is co-author of Financial and Managerial Accounting, Managerial Accounting, and College Accounting, all published by McGraw-Hill Education. JOHN J. WILD is a distinguished professor of accounting

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at the University of Wisconsin at Madison. He previously held appointments at Michigan State University and the University of Manchester in England.

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managerial accounting isn't necessary to be published and cost accounting is not mandatory and applicable to all organizations. Financial accounting discusses about financial only, managerial accounting discusses both

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financial and non-financial, while cost accounting information is also commonly used in financial accounting. Financial accounting is prepared at the end of accounting period ...

Financial accounting is specified b IAS

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In general, financial accounting refers to the aggregation of accounting information into financial statements, while managerial accounting refers to the internal processes used to account for business transactions. There are a number of differences between

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