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Establishing international accounting
standards is the responsibility of: 1. A.
AICPA. 2. B. IASB. 3. C. SEC. 4. D.
AAA. Audits of financial statements are

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performed by: 1. A. The controller of the reporting company. 2. B.

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31. The account titles used in journalizing transactions need not be identical to the account titles in the ledger.

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Page 14/36

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1.2-19 For each of the following situations, indicate what accounting principle or concept is being violated. A. Rick's Roofing performs roof repairs for its customers.

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Multiple Choice 10 Identify the letter of the choice that best completes the statement or answers the question. _____ 1. In the annual report, where would a financial statement reader find out if the company's financial statements give a fair depiction of its financial position and operating results? a.

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