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CHAPTER 18 - MANAGERIAL
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Chapter 1 The Manager and management
Accounting 4- Chapter 2.3:

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~~Chapter 2 An Introduction To Cost Terms and Purposes~~ Introduction to Principles of Accounting II Accounting for Beginners #1 / Debits and Credits / Assets = Liabilities + Equity ~~Grade 11 Accounting Task 9 7 Cost Accounting~~ Cost Accounting, Material and Labor Variances

Master Budget (Operating Budget, Financial

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Budget \u0026amp; Sub-Budgets Calculations
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BUDGET CONCEPT AND TYPES

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Managerial Accounting - Traditional
Costing \u0026 Activity Based Costing
(ABC) Activiti-Based Costing and
Management- Chap-5 (Cost Accounting)
[By Hussain Bux] 6- Chapter 2.5: Prime,
Conversion, Inventoriable, and Period
Costs Accounting Ch.1 (Financial
Statements) Chapter 11, Cost \u0026

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Management Accounting, Operational budgets (2015) 5- Chapter 2.4:

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11-5 Two potential problems that should be avoided in relevant cost analysis are (i) Do not assume all variable costs are relevant and all fixed costs are irrelevant. (ii) Do not use unit-cost data directly. It can mislead decision makers because a. it may include irrelevant costs, and b. comparisons of unit costs computed at different output levels

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chapter 11 decision making and relevant information
11.1 distinguish relevant from irrelevant information in decision

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11-7 No. Some of the total manufacturing cost per unit of a product may be fixed and, hence, will not differ between the make and buy alternatives. These fixed costs are irrelevant to the make-or-buy decision. The

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key comparison is between purchase costs
and the costs that will be

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Decision Making and Relevant Information

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Objective 11.1 1) A decision model involves: A) only quantitative analyses B) both quantitative and qualitative analyses C) only qualitative analyses D) a manager's instinct Answer: B Diff: 1 Terms: decision model Objective: 1

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Chapter 11 Decision Making and Relevant
Information 11.1 Distinguish relevant from
irrelevant information in decision situations.
1) A decision model is a formal method of

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making a choice that uses only quantitative analyses. Horngren ch11 - Test Bank for Cost Accounting A ...

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liability that depends on a future event.

Liability which must be paid with cash or with goods and servi... The amount of principal that is payable within ...

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Inventory Costing and Capacity Analysis

Objective 9.1 1) Which of the following cost(s) are inventoried when using variable costing? A) direct manufacturing costs B) variable marketing costs C) fixed manufacturing costs D) Both A and B are correct. Answer: A Diff: 1 Terms: variable

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CHAPTER 11. DECISION MAKING
AND RELEVANT INFORMATION.

11-17 (20 min.) Relevant and irrelevant
costs. 1. Make Buy Relevant costs Variable

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costs \$190. Avoidable fixed costs 10. Purchase price _____ \$260. Unit relevant cost \$200 \$260. Dalton Computers should reject Peach ' s offer. The \$80 of fixed costs are irrelevant because they will be incurred regardless of this decision. When comparing relevant ...

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model Objective: 1 Test Bank Cost
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costs. 1. Make Buy Relevant costs Variable
costs \$190 Avoidable fixed costs 10 Purchase
price _____ \$260 Unit relevant cost \$200
\$260 Dalton Computers ...

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So for every decision that has to be made,

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some costs of the total costs are relevant and other cost do not influence the decision.

11-3 No. Relevant costs are defined as those expected future costs that differ among alternative courses of action being considered.

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beyond cost accounting procedures to consider concepts, analyses, and management. The

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Test. PLAY. Match. Gravity. Created by.
Tony_DeSimone. Key Concepts: Terms in
this set (35) Managerial Accounting .
accounting used to provide information and
analyses to managers inside the organization
to assist them in decision making based on
cost benefit analysis NOT GAAP Future
oriented (budget for 2019 prepared ...

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16-11 The constant gross-margin percentage
NRV method takes account of the post-
splitoff point “ profit ” contribution
earned on individual products, as well as
joint costs, when making cost assignments to

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joint products. In contrast, the sales value at splitoff point and the NRV methods allocate only the joint costs to the individual products.

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Chapter 16 ...~~

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datar-rajan/ CHAPTER 2 AN
INTRODUCTION TO COST TERMS

AND PURPOSES 2-1 A cost object is anything for which a separate measurement of costs is desired. Examples include a product, a service, a project, a customer, a brand category, an activity, and a department. 2-2 Direct costs of a cost object

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are related to the particular cost object and can be traced ...

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11. 8.1 This chapter deals with a number of cost terms and purposes. These concepts can be expressed in three features of cost

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accounting that have a wide range of uses in business applications. Calculating the cost of products, services, and other cost objects.

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