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a) The cost of something is what you give up to get it. b) Prices rise when the government prints too much money. c) Governments can sometimes improve market outcomes. d) Trade can make everyone worse off. e) Rational people think at the margin. 3. Increasing opportunity cost along a bowed out PPF occurs because.

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appears to be a positive association between VOTE and GROWTH. The estimated equation for 1916 to 2008 is  $VOTE = 50.848 + 0.88595 \times GROWTH$ . The coefficient 0.88595 suggests that for a 1 percentage point increase in the growth rate

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